

Mr. Anthony Duncan
CIRCA Group AS
Sjølyst Plass, 2
Oslo, 0278 Norway

16 February 2023

Dear Mr. Duncan,

Interest Letter – Lease of land on the Emile Huchet Site to CIRCA Sustainable Chemicals France SAS

We are pleased to write this letter confirming our interest in CIRCA and its ReSolute project. We confirm that, subject to finding an agreement on the relevant terms and conditions, it is our intention that we enter into a nine-year lease of a plot of land located on our Emile Huchet Site for the ReSolute plant coupled with agreements for the provision of operation and maintenance services and the provision of utilities by GazelEnergie Generation for the operation and integration of the plant.

We reiterate that the ReSolute project is of strategic importance to us and will commit the necessary human resources with a view to finalising the agreements in a timely manner.

We understand that you may wish to publish this letter in the context of certain disclosures that you are required to make as a publicly listed company. While we have no objection to your doing so, although the information provided in this letter is provided in good faith and is accurate to the best of our knowledge and belief, it is not intended to be relied upon and any liability in respect of anything done or omitted to be done in reliance upon any information contained herein is disclaimed to the full extent permitted by the applicable law.

Your sincerely,

Jean-Michel Mazalerat

For and on behalf of GazelEnergie Generation

GazelEnergie Generation

Société par Actions Simplifiée au capital de 9 801 022,32 € / RCS Nanterre 399 361 468

Siège Social : 2 rue Berthelot 92400 Courbevoie / <https://gazelenergie.fr/>